BY TRANSPORTATION COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR OR HER DESIGNEE TO GRANT AN EASEMENT FOR RIGHT-OF-WAY TO GEORGIA TRANSMISSION CORPORATION ("GTC") TO CONSTRUCT AND MAINTAIN AN OVERHEAD TRANSMISSION LINE ACROSS LAND OWNED BY THE CITY OF ATLANTA IN PAULDING COUNTY, GEORGIA, UPON PAYMENT OF ONE HUNDRED NINETY-NINE THOUSAND FIVE HUNDRED FOURTEEN AND 57/100 DOLLARS (\$199,514.57), WHICH AMOUNT INCLUDES \$37,264.57 FOR THE VALUE OF TIMBER LOCATED WITHIN THE EASEMENT AREA AND IS BASED ON A FAIR MARKET EASEMENT VALUE OF \$5,628 PER ACRE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta (the "City") owns certain land in Paulding County which was acquired in 1975 for a possible second airport site, and which is being managed for the City by the Georgia Forestry Commission; and

WHEREAS, Georgia Transmission Corporation ("GTC") has plans to construct a 115 kV transmission line which will cross a portion of such land; and

WHEREAS, the new transmission line is required to provide power to an existing residential community which has experienced rapid growth within the past several years and is expected to encourage continued growth and enhance current property values.

WHEREAS, in order to accomplish construction of the transmission line, GTC requires an easement covering 35.454 acres of such land, as more particularly set forth on the plats attached hereto as Exhibits "A," "B," "C," "D" and "E," said plats being incorporated herein by reference (the "Easement Area"); and

WHEREAS, the City and GTC desires to consummate the granting of the Easement to GTC.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that the Mayor or her designee be and hereby is authorized to execute the Easement on behalf of the City of Atlanta, together with any other documents or legal instruments necessary to consummate the granting of said easement as hereby authorized, for One Hundred Ninety-Nine Thousand Five Hundred Fourteen and 57/100 Dollars (\$199,514.57), which amount includes \$37,264.57 for the value of timber located within the Easement Area and is based on a fair market easement value of \$5,628 per acre.

BE IT FURTHER REOLVED that the City Attorney be and hereby is directed to prepare the said Easement Agreement for execution by the Mayor.

BE IT FINALLY RESOLVED that said Easement or any other legal instrument, as may be required, shall not become binding upon the City, and the City shall incur neither obligation nor liability there under until the same shall have been signed by the Mayor or her designee and delivered to GTC.









